

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Notice of Amendment to Articles of Incorporation

At a meeting of the GMO Internet Board of Directors convened today, it was resolved to put forward the following proposal regarding amendments to the company's Articles of Incorporation at the FY2019 Annual General Shareholders Meeting to be held on March 30, 2020.

1. Reasons for the amendment

As a Company with Audit and Supervisory Committee, three Independent External Directors are elected as the Audit Committee Member, so as to improve its Board of Directors' supervisory function. The Company will increase the number of Audit Committee Member so that Independent External Directors who are elected comprise a minimum of a third of its Board of Directors in order to enhance the above supervisory function and corporate governance and improve the enterprise value further.

2. Details of Amendments

(Changes Underlined)

Current	Revised
Article 27 (Number of Directors) 1. (Omitted) 2. The number of Directors who are Audit and Supervisory Committee Members (hereinafter, "Audit Committee Member") is up to <u>5</u> persons.	Article 27 (Number of Directors) 1. (As per the current provisions) 2. The number of Directors who are Audit and Supervisory Committee Members (hereinafter, "Audit Committee Member") is up to <u>7</u> persons.

3. Schedule

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| (1) Date of Annual General Shareholders Meeting | March 30, 2020 |
| (2) Effective Date of Amendments to Articles of Incorporation | March 30, 2020 |