

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)  
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## **GMO Internet Announces to Start Open Market Repurchases of its Own Shares**

GMO Internet (the “Company”) announced on February 12, 2020, that the Company will repurchase its own shares in accordance with Article 459-1 of the Japanese Companies Act and the company’s articles of incorporation. The Company hereby announces that it has decided to start the open market purchase on the Tokyo Stock Exchange based on discretionary dealing agreements with a securities company.

### 1. Method of share repurchase

- |                                   |  |
|-----------------------------------|--|
| (1) Type of shares to be acquired | GMO Internet common shares   |
| (2) Acquisition period            | April 1, 2020 through to May 12, 2020  |
| (3) Method of repurchase          | Open Market Repurchase on the Tokyo Stock Exchange based on discretionary dealing agreement with a securities company during the above period. |

After taking into consideration number of our shares distributed in the market at the moment and conformity to relevant regulations and guidelines, we have decided to start the Open Market Repurchase on the Tokyo Stock Exchange based on discretionary dealing agreement with a securities company during the above period to continue stable, massive acquisition of treasury stock and avoid conflict with the regulations relating to insider trading.

(Reference)

1. Details of the resolution approved at the board of directors' meeting held on February 12, 2020

- |   |  |
|---|--|
| (1) Type of shares to be acquired         | GMO Internet common shares   |
| (2) Total number of shares to be acquired | Up to 9,000,000 shares<br>% of outstanding shares (excluding treasury shares): 7.95%   |
| (3) Total cost of share acquisition       | Up to JPY 15,000 million   |
| (4) Acquisition period                    | February 13, 2020, through to February 12, 2021  |
| (5) Method of repurchase                  | ① Repurchase of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)<br>② Open market purchase on the Tokyo Stock Exchange |

2. Total number and value of shares repurchased pursuant to the above resolution (as of March 27, 2020)

- |                                     |          |
|-------------------------------------|----------|
| (1) Total number of shares acquired | 0 shares |
| (2) Total cost of share acquisition | JPY 0    |