

Company Name: GMO Internet, Inc.
 (TSE First Section, Code: 9449)

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Notice of Change of Reportable Segment Name

This notice is to announce that GMO Internet plans to change its reportable segment name, beginning in the Consolidated Financial Results for the Three Months of the Fiscal Year Ending December 31, 2020 (to be announced on May 12, 2020).

1. Reason for Change

On May 31, 2019, the Japanese government has enacted changes to its Payment Services Act (“the Amended Payment Services Act”), and has changed “cryptocurrency” to “cryptoassets.” For this reason, it was decided to change our reportable segment name in accordance with the regulations before the entry into force of the Amended Payment Services Act.

GMO Coin, our subsidiary, will continue running cryptoassets trading operations (currently, cryptocurrency trading operations) after the entry into force of the Amended Payment Services Act on May 1, 2020, and we will continue our business that is operating the mining center.

We may use an expression “Cryptoassets (Cryptocurrency) business” in documents relevant to investor relations to provide an appropriate information.

2. Details of Amendments (Changes Underlined)

Before amendment	After amendment
Internet Infrastructure business	(No change)
Online Advertising & Media business	(No change)
Internet Finance business	(No change)
Cryptocurrency business	<u>Cryptoassets business</u>
Incubation business	(No change)