

Company Name: GMO Internet, Inc.
 (TSE First Section, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Executive Vice President and CFO, Head of
 Group Management Division

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Notice Regarding the Result of Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) and Change in Major Shareholders

GMO Internet, Inc. (the Company) hereby announces that the Company repurchased its own shares as announced on May 14, 2020, causing a change in the Company's major shareholders.

I. Result of Repurchase of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

1. Details of share repurchase

- | | |
|-------------------------------------|--|
| (1) Type of shares acquired | GMO Internet common shares |
| (2) Total number of shares acquired | 2,703,000 shares |
| (3) Total cost of share acquisition | JPY 6,857,511,000 |
| (4) Date of repurchase | May 15, 2020 |
| (5) Method of repurchase | Repurchase of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) |

As the total number and value of shares repurchased amounts to less than the total number of shares to be repurchased or the total amount of repurchase price resolved at the Board of Directors meeting held on February 12, 2020, the Company will repurchase its own shares through open market purchase on the Tokyo Stock Exchange from May 19, 2020, onwards.

(Reference)

1. Details of the resolution approved at the board of directors' meeting held on February 12, 2020

- | | |
|---|--|
| (1) Type of shares to be acquired | GMO Internet common shares |
| (2) Total number of shares to be acquired | Up to 9,000,000 shares
% of outstanding shares (excluding treasury shares): 7.95% |
| (3) Total cost of share acquisition | Up to JPY 15,000 million |
| (4) Acquisition period | February 13, 2020, through to February 12, 2021 |
| (5) Method of repurchase | ① Repurchase of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
② Open market purchase on the Tokyo Stock Exchange |

2. Total number and value of shares repurchased pursuant to the above resolution (as of May 15, 2020)

- | | |
|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 3,980,900 shares |
| (2) Total cost of share acquisition | JPY 9,341,936,400 |

II. Change in Major Shareholders

1. Background to the change

When GMO Internet repurchased its own shares through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange described in I. above, the Company was informed by Masatoshi Kumagai - the largest shareholder and the Founder and Chairman of the GMO Internet - that he sold some of his holding (2,459,500 shares) of the Company's common stock, causing a change in the Company's major shareholders.

2. Overview of the shareholder subject to the change

- (1) Name Masatoshi Kumagai
- (2) Location Minato-ku Tokyo JAPAN

3. The number of voting rights (shares) held by the shareholder and their percentage of the number of voting rights held by all shareholders

	Number of voting rights (Number of shares held)	Percentage of the number of voting rights held by all shareholders	Ranking among large shareholders
Before change (as of March 31, 2020)	114,504 (11,450,411 shares)	10.11%	Second
After change (as of May 15, 2020)	89,909 (8,990,911 shares)	8.23%	Second

(Notes) The percentage of the number of voting rights held by all shareholders before the change is calculated based on the number of total voting rights of 1,132,195, which is determined by subtracting the number of shares without voting rights from 113,242,987 shares, the total number of outstanding shares as of March 31, 2019.

4. Future outlook

This change in major shareholders will not affect the Company's business performance, management system, or other such matters.