

September 30, 2020

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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**GMO Internet Announces to Resume Open Market Repurchases of its Own Shares  
(Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act  
and the company's Articles of Incorporation)**

GMO Internet (the "Company") announced on February 12, 2020, its stock repurchases made pursuant to the provisions of Paragraph 1, Article 459 of the Companies Act and the company's articles of incorporation. As announced in the press release "Announcement Regarding Temporary Suspension of Stock Repurchases" published on August 12, 2020, the Company has temporarily suspended the stock repurchases. The Company hereby announces that the Company has decided today to resume the open market purchase on the Tokyo Stock Exchange based on discretionary dealing agreements with a securities company.

1. Method of share repurchase

- |                                      |  |
|--------------------------------------|--|
| (1) Type of shares to be repurchased | GMO Internet common shares   |
| (2) Period of repurchase             | October 1, 2020, through to February 12, 2021  |
| (3) Method of repurchase             | Open Market Repurchase on the Tokyo Stock Exchange<br>based on discretionary dealing agreement with a securities<br>company during the above period. |

After taking into consideration the number of our shares distributed in the market at the moment and conformity to relevant regulations and guidelines, we have decided the Open Market Repurchase on the Tokyo Stock Exchange based on a discretionary dealing agreement with a securities company during the above period from the standpoint of continuing stable acquisition of treasury stock and avoiding the violation of the Japanese Insider Trading rules.

(Reference)

1. Details of the resolution approved at the Board of Directors meeting held on February 12, 2020

- |  |   |
|--|---|
| (1) Type of shares to be repurchased         | GMO Internet common shares  |
| (2) Total number of shares to be repurchased | Up to 9,000,000 shares<br>% of outstanding shares (excluding treasury shares): 7.95%  |
| (3) Total cost of share repurchases          | Up to JPY 15,000 million  |
| (4) Period of repurchase                     | February 13, 2020, through to February 12, 2021   |
| (5) Method of repurchase                     | ① Repurchase of own shares through Off-Auction Own Share<br>Repurchase Trading System (ToSTNeT-3)<br>② Open market purchase on the Tokyo Stock Exchange |

2. Total number of shares repurchased pursuant to the above resolution of the Board of Directors (as of September 30, 2020)

- |     |                                    |                   |
|-----|------------------------------------|-------------------|
| (1) | Total number of shares repurchased | 3,980,900 shares  |
| (2) | Total cost of share repurchases    | JPY 9,341,936,400 |