

November 11, 2020

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)

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Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Dividend Payout in Q3 FY2020

At a meeting convened today, the GMO Internet, Inc. Board of Directors agreed on the following dividend payout with September 30, 2020, as the record date.

1. Dividends Details

	Agreed amount	Recent forecast	Previous year (End of Q3 FY2019)
Record date	September 30, 2020	-	September 30, 2019
Dividend per share	JPY 7.40	-	JPY 7.20
Total dividend	JPY 808 million	-	JPY 815 million
Effective date	December 14, 2020	-	December 16, 2019
Dividend resource	Retained earnings	-	Retained earnings

2. Reason for Dividend Payout

GMO Internet demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the Company aims to return 50% of profits to shareholders. The Company's target dividend payout ratio is a minimum of 33% of profit attributable to owners of parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of parent to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price. We have also adopted a quarterly dividend system to enable prompt profit return to shareholders.

The company will pay a quarterly dividend of ¥7.40 per share for the current quarter (33.3% payout ratio). As for the next quarter, we intend to pay dividends in accordance with the Total Shareholder Returns Policy.

(Reference) Dividend Forecast Details in the 2020 Fiscal Year

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
Dividend forecast					
Actual to date	JPY 6.60	JPY 6.20	JPY 7.40		
Actual dividend in the previous term (FY12/2019)	JPY 6.00	JPY 6.00	JPY 7.20	JPY 5.00	JPY 24.20