

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Executive Vice President and CFO, Head of
Group Management Division

Telephone: +81 3 5456 2555

URL: <https://www.gmo.jp/en>

Notice of Change of Shareholder Incentive Program

This notice is to announce that GMO Internet, Inc. (the "Company") has made the decision to change the shareholder incentive program as detailed below. The change will be implemented starting with the shareholder incentive program with a record date of June 30, 2021. Regarding the shareholder incentive program with a record date of December 31, 2020, shareholders may use the prior and existing program.

1. Reason for the Change

The purpose of the GMO Internet shareholder incentive program is to help our shareholders, who support the GMO Internet, understand our business operations, and increase shareholders who will buy and hold GMO Internet shares. The Company has made the decision to change the shareholder incentive program as detailed below, considering changes in our business and new businesses in the future. We ask you all for your understanding and cooperation.

2. Details of the Shareholder Incentive Program

Before the change	After the change
① GMO Kumapon gift voucher (worth JPY 2,100)	① Stopped
② Buying commission pertaining to the purchase of GMO Internet shares via GMO CLICK Securities (no cap)	② No change
③ Trading commission cashback via GMO CLICK Securities (JPY 5,000)	③ No change
④ User charge of GMO Internet Group's various services (JPY 5,000)	④ No change
	⑤ [New] JPY 2,100 worth of financial services are under consideration. We are planning to announce the details soon.

* ①-④ can be used simultaneously.

* ②-⑤ can be used simultaneously.

3. Allotment Conditions

Allotment condition is that a given shareholder continues to own 100 shares (a basic lot) or more for 6 months or longer, i.e. the same shareholder number of the shareholder is listed or recorded on the shareholder register of the record date (December 31 and June 30) and 6 months prior to a record date consecutively. For example,

in the case of the shareholder incentive program with a record date of June 30, 2021, the same shareholder number of the shareholder must be listed or recorded on the shareholder register of December 31, 2020, and June 30, 2021, consecutively. However, if all the shares held by the shareholder are sold off and then repurchased, or if the shareholder is using loan stock service of a securities company, his/her shareholder number may change and he/she may not be subject to the allotment.

4. Timing of Implementation

The change will be implemented starting with the shareholder incentive program with a record date of June 30, 2021.