

May 14, 2020

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN
Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO
Contact: Masashi Yasuda, Executive Vice President and CFO, Head of
Group Management Division
Telephone: +81 3 5456 2555
URL: <https://www.gmo.jp/en>

Notice of Repurchase of Own Shares through the Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

GMO Internet, Inc. (the "Company") hereby announces that the Company has resolved the following specific method to repurchase the Company's own shares pursuant to Article 459-1 of the Japanese Companies Act and the Company's articles of incorporation as announced on February 12, 2020.

1. Method of share repurchase

The Company will place a purchase order through brokerages on the Tokyo Stock Exchange Trading Network Off- Auction On Share Repurchase Trading System (ToSTNeT-3) for the 8:45 am session on May 15, 2020 (no changes to other trading system or trading time shall be made), at a price equal to the closing price on the Tokyo Stock Exchange on May 14, 2020 (2,537 yen). This purchase order is limited to the aforementioned trading time.

2. Details of share repurchase

- | | |
|---|---|
| (1) Type of shares to be acquired | GMO Internet common shares |
| (2) Total number of shares to be acquired | Up to 3,153,300 shares |
| (3) Total cost of share acquisition | Up to JPY 7,999,922,100 |
| (4) Announcement of the result | The Company will announce the result of the repurchase after the completion of repurchase at 8:45 am May 15, 2020 |

(Note 1) The maximum number of shares to be repurchased will not be changed. Depending on market conditions etc., however, the Company may not make any purchase or may only make a partial purchase.

(Note 2) The repurchase will be conducted to the extent that sell orders match the number of shares to be repurchased.

(Note 3) The cost of share acquisition is based on the closing price on the Tokyo Stock Exchange on May 14, 2020 (2,537 yen) and number of shares to be acquired, which is shown in (2).

3. Note

GMO Internet has been informed by Masatoshi Kumagai, who is the Founder and Chairman of the GMO Internet, that Masatoshi Kumagai intends to sell some of his holding (2,459,500 shares) of GMO Internet's common stock. Major shareholders may change depending on the result of the repurchase of own shares. We will notify you in a prompt manner in the event it becomes clear that the major shareholders will change.

(Reference)

1. Details of the resolution approved at the board of directors' meeting held on February 12, 2020

- | | |
|---|--|
| (1) Type of shares to be acquired | GMO Internet common shares |
| (2) Total number of shares to be acquired | Up to 9,000,000 shares
% of outstanding shares (excluding treasury shares): 7.95% |
| (3) Total cost of share acquisition | Up to JPY 15,000 million |
| (4) Acquisition period | February 13, 2020, through to February 12, 2021 |
| (5) Method of repurchase* | ① Repurchase of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)
② Open market purchase on the Tokyo Stock Exchange |

2. Total number and value of shares repurchased pursuant to the above resolution (as of May 14, 2020)

- | | |
|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 1,277,900 shares |
| (2) Total cost of share acquisition | JPY 2,484,425,400 |