

February 12, 2021

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)  
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN  
Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO  
Contact: Masashi Yasuda, Executive Vice President and CFO, Head of  
Group Management Division  
Telephone: +81 3 5456 2555  
URL: <https://www.gmo.jp/en>

**Announcement Regarding the Completion of the Share Repurchase Program**

(Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and the company's Articles of Incorporation)

GMO Internet, Inc. (the Company) hereby announces that the Company repurchased its own shares in accordance with Article 459-1 of the Japanese Companies Act and the company's articles of incorporation and that it has completed the repurchase resolved at the Board of Directors meeting held on February 12, 2020.

The above-mentioned acquisition of treasury shares, however, amounts to less than the maximum cost of share acquisition of JPY 15 billion. The Company announces that, as of today, the items relating to the acquisition of treasury shares have been resolved in regard to the remaining amount (approximately JPY 5.63 billion). For details, please see the press release dated today, entitled "Notice of Acquisition of Treasury Shares (Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and the company's Articles of Incorporation)."

- |                             |  |
|-----------------------------|--|
| (1) Type of Shares Acquired | Common Shares  |
| (2) No. of Shares Acquired  | 3,989,000 shares   |
| (3) Total Value             | JPY 9,363,371,400  |
| (4) Acquisition Period      | February 13, 2020, through to February 12, 2021  |
| (5) Acquisition Method      | ① Repurchase of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)<br>② Open market purchase on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution approved at the Board of Directors meeting held on February 12, 2020

- |     |  |  |
|-----|--|--|
| (1) | Type of shares to be repurchased         | GMO Internet common shares   |
| (2) | Total number of shares to be repurchased | Up to 9,000,000 shares<br>% of outstanding shares (excluding treasury shares): 7.95%   |
| (3) | Total cost of share repurchases          | Up to JPY 15,000 million   |
| (4) | Period of repurchase                     | February 13, 2020, through to February 12, 2021  |
| (5) | Method of repurchase                     | ① Repurchase of own shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)<br>② Open market purchase on the Tokyo Stock Exchange |