

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)  
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN  
Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO  
Masashi Yasuda, Executive Vice President and CFO, Head of  
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URL: <https://www.gmo.jp/en>

### **Notice of Retirement of Treasury Share**

#### **(Retirement of repurchased shares pursuant to the provisions of Article 178 of the Companies Act)**

Stock repurchases resolved by the board of directors of GMO Internet, Inc. (the “Company”) at the meeting held on February 12, 2020, have been completed, as announced in “Announcement Regarding the Completion of the Share Repurchase Program,” dated February 12, 2021. The Company announces the resolution made at a board of directors meeting held today to retire treasury shares - out of which approximately JPY 3.16 billion is about 17% (=50-33; the Company aims to return 50% of profits to shareholders, and dividend payout ratio is a minimum of 33%) of consolidated net profit for the fiscal year 2019 and the fiscal year 2020 - pursuant to Article 178 of the Companies Act, as outlined below.

GMO Internet revised its Total Shareholder Returns Policy as of the 12/2016 fiscal year. Under the new policy, the company aims to return 50% of profits to shareholders. The company’s target dividend payout ratio remains at a minimum of 33% of consolidated net profit, while we will aim to allocate the remainder of the 50% of consolidated net profit to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price.

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|-----|------------------------------|--|
| (1) | Type of Shares to be retired | Common shares  |
| (2) | No. of shares to be retired  | 1,349,941 shares<br>(1.19% of the total number of shares issued) |
| (3) | Planned retirement date      | February 26, 2021  |

#### **(Reference)**

After the above retirement of shares, total number of shares issued will be 111,893,046.