

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)

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**Notice of Acquisition of Treasury Shares  
(Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and  
the company's Articles of Incorporation)**

GMO Internet, Inc. announces that the following has been resolved in regard to items relating to the acquisition of treasury shares pursuant to Article 459-1 of the Japanese Companies Act and the company's articles of incorporation.

1. Reasons for the Acquisition of Treasury Stock

GMO Internet revised its Total Shareholder Returns Policy as of the 12/2016 fiscal year. Under the new policy, the company aims to return 50% of the profits to shareholders. The company's target dividend payout ratio remains at a minimum of 33% of profit attributable to owners of parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of parent to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price.

As announced in the press release "Notice of Acquisition of Treasury Shares (up to JPY 15 billion)" published on February 12, 2020, based on the Total Shareholder Returns Policy, the Company planned to acquire treasury stock earlier than initially planned to improve its shareholder returns by improving capital efficiency. The acquisition of treasury shares within the scheduled acquisition period, however, amounted to less than the maximum cost of share acquisition of JPY 15 billion. It was resolved that the remaining amount (approximately JPY 5.63 billion) would be allocated to the acquisition of treasury stock.

We will retire our shares repurchased, which is equivalent to 17% (=50-33) of profit attributable to owners of parent, in FY2022 and beyond.

## 2. Details of Acquisition

(1) Type of shares to be acquired	GMO Internet common shares
(2) Total number of shares to be acquired	Up to 5,000,000 shares % of outstanding shares (excluding treasury shares): 4.58%
(3) Total cost of share acquisition	Up to JPY 5,636,628,600
(4) Acquisition period	February 15, 2021, through to February 14, 2022
(5) Method of repurchase*	Open market purchase on the Tokyo Stock Exchange

### (Reference) Treasury Share Ownership as of December 31, 2020

No. of Outstanding shares (excluding treasury shares)	109,252,032
Treasury shares	3,990,955