

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)
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Notice Concerning Explanation of Shareholder Incentive Program

The shareholders are concerned about the renewal of the shareholder incentive program, and GMO Internet, Inc. (the "Company") has received many applications as well as inquiries. The explanations of "2. Giving JPY 2,100 worth of Bitcoin" of "Notice of Confirmation of Shareholder Incentive Program" disclosed by the Company on May 12, 2021, and "3. Allotment Conditions" of "Notice of Change of Shareholder Incentive Program" disclosed by the Company on November 11, 2020, are as follows.

1. Giving JPY 2,100 worth of Bitcoin

Regarding the introduction of a new shareholder incentive program where Bitcoin is given by GMO Coin, JPY 2,100 worth of Bitcoin is given to shareholders regardless of the time of application. At this moment, the volume of Bitcoin to be given to shareholders is yet to be determined. The volume of Bitcoin to be given to shareholders will be determined after the last day of the shareholder incentive application period. That is, in the case of the shareholder incentive of the first half of the year (shareholder incentive with a record date of December 31), the volume of Bitcoin to be given to shareholders will be determined on October 1 of the year in which application period ended, and in the case of the shareholder incentive of the second half of the year (shareholder incentive with a record date of June 30), the volume of Bitcoin to be given to shareholders will be determined on April 1 of the year in which application period ended.

2. Allotment Conditions

Allotment condition is that a given shareholder continues to own 100 shares (a basic lot) or more for 6 months or longer, i.e. the same shareholder number of the shareholder, who owns a basic lot or more, is listed or recorded on the shareholder register of the record date (December 31 and June 30) and 6 months prior to a record date consecutively. The Company confirms the ownership of GMO Internet shares on days other than the record date to confirm that a given shareholder continues to own a basic lot or more.