

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Executive Vice President and CFO, Head of
Group Management Division

Telephone: +81 3 5456 2555

URL: <https://www.gmo.jp/en>

Introduction of a group executive officer system

GMO Internet, Inc. Board of Directors has resolved at a meeting convened today to introduce a group executive officer system. Details are as follows.

1. Purpose of the introduction

In 1995, GMO Internet Group has launched the Internet business under the corporate slogan “Internet for Everyone.” As of today, GMO Internet Group has created a business group - including 10 listed companies - that comprehensively develops Internet Infrastructure (which is a business at the core of the group), Online Advertising & Media, Internet Finance, Cryptoassets, and Incubation businesses. GMO Internet Group has been promoting Group management by implementing speedy management through the distribution of authority, sharing the Venture Spirit Declaration, which embodies the spirit in which the Group has been founded, and pursuing group-wide synergies, for the purpose of enhancement of corporate value throughout the group.

We will adopt a group executive officer system to achieve the further enhancement of the managerial framework and improve the flexibility of business execution. In order to strengthen and separate business execution function and oversight function over management decisions, GMO Internet will adopt a group executive officer system, revise the composition of the Board, and improve the ratio of an External Director at the Board.

2. Overview of the system

- The system shall be a delegation-type executive officer system.
- The appointment or dismissal of group executive officers shall be resolved at the meeting of the Board of Directors of GMO Internet, Inc.
- Directors may concurrently serve as group executive officers.
- Terms of office for group executive officers are 1 year in the same manner as the Board of Directors, and the system does not hinder the reappointment of group executive officers.
- Group executive officers shall take charge of business execution according to policies that are decided by and based on the oversight of the Board of Directors.
- The appellation of the group executive officer shall be used at GMO Internet only.

3. The scheduled introduction date of the system

Annual General Shareholders Meeting for the year ended December 31, 2021, scheduled for March 20, 2022

4. Other

Human resources related to the introduction of a group executive officer system will be announced as soon as it is decided.