

February 10, 2022

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)

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## Dividend Payout in Q4 FY2021

At a meeting convened today, the GMO Internet, Inc. Board of Directors agreed on the following dividend payout with December 31, 2021, as the record date.

### 1. Dividends Details

	Agreed amount	Recent forecast	Previous year (Year-end)
Record date	December 31, 2021	-	December 31, 2020
Dividend per share	JPY 12.60	-	JPY 10.60
Total dividend	JPY 1,381 million	-	JPY 1,158 million
Effective date	March 7, 2022	-	March 8, 2021
Dividend resource	Retained earnings	-	Retained earnings

### 2. Reason for Dividend Payout

GMO Internet demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the Company aims to return 50% of profits to shareholders. The Company's target dividend payout ratio is a minimum of 33% of profit attributable to owners of parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of parent to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price. We have also adopted a quarterly dividend system to enable prompt profit return to shareholders.

The company will pay a quarterly dividend of ¥12.60 per share for the current quarter (33.0% payout ratio). As for the next quarter, we intend to pay dividends in accordance with the Total Shareholder Returns Policy.

### (Reference) Dividend Forecast Details in the 2021 Fiscal Year

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
Dividend forecast				-	-
Actual to date	JPY 17.10	JPY 12.20	JPY 10.80	JPY 12.60	JPY 52.70
Actual dividend in the previous term (FY12/2020)	JPY 6.60	JPY 6.20	JPY 7.40	JPY 10.60	JPY 30.80