

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Executive Vice President and CFO, Head of  
Group Management Division

Telephone: +81 3 5456 2555

URL: <https://www.gmo.jp/en>

**Notice of Acquisition of Treasury Shares (up to JPY 5 billion)**  
**(Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and**  
**the company's Articles of Incorporation)**

GMO Internet, Inc. announces that the following has been resolved in regard to items relating to the acquisition of treasury shares pursuant to Article 459-1 of the Japanese Companies Act and the company's articles of incorporation.

1. Reasons for the Acquisition of Treasury Stock

GMO Internet revised its Total Shareholder Returns Policy as of the 12/2016 fiscal year. Under the new policy, the company aims to return 50% of the profits to shareholders. The company's target dividend payout ratio remains at a minimum of 33% of profit attributable to owners of parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of parent to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price.

Regarding the acquisition of treasury stock, as announced in the press release "Notice of Revision to Shareholder Returns Policy with Long Term Share Buyback Plan" published on July 30, 2015, our goal is to acquire approximately 38.35 million shares, which is the number of shares issued when the capital has been increased due to withdrawal from loan credit business from 2006 to 2007. The number of the company's own common shares that have been acquired since the establishment of the target is approximately 10.04 million shares (as of January 2022), and the rate of progress is 26.2%.

As announced in the press release "Notice of Acquisition of Treasury Shares" published on February 12, 2021, the company currently is acquiring treasury stock with February 14, 2022, as a time limit for the acquisition. However, the company is expected to fail to acquire treasury shares worth JPY 1 billion out of JPY 5.63 billion, which is the maximum cost of the share acquisition, within the scheduled acquisition period.

This time, based on the Total Shareholder Returns Policy, the Company planned to acquire treasury stock earlier than initially planned to improve its shareholder returns by improving capital efficiency. That is, in addition to the remaining amount (approximately JPY 1 billion), JPY 4 billion (therefore, up to JPY 5 billion) would be allocated to the acquisition of treasury stock.

We will retire our shares repurchased, which is equivalent to 17% (=50-33) of profit attributable to owners of the parent.

## 2. Details of Acquisition

(1) Type of shares to be acquired	GMO Internet common shares
(2) Total number of shares to be acquired	Up to 3,000,000 shares % of outstanding shares (excluding treasury shares): 2.73%
(3) Total cost of share acquisition	Up to JPY 5 billion
(4) Acquisition period	February 15, 2022, through to February 10, 2023
(5) Method of repurchase*	Open market purchase on the Tokyo Stock Exchange

### (Reference) Treasury Share Ownership as of December 31, 2021

No. of Outstanding shares (excluding treasury shares)	109,609,685
Treasury shares	2,283,361