

February 21, 2022

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)
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Announcement Regarding the Completion of the Share Repurchase Program

(Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and the company's Articles of Incorporation)

GMO Internet, Inc. (the Company) hereby announces that the Company repurchased its own shares in accordance with Article 459-1 of the Japanese Companies Act and the company's articles of incorporation and that it has completed the repurchase resolved at the Board of Directors meeting held on February 12, 2021. The Company resolved at a board of directors meeting held today to retire treasury shares - out of which approximately JPY 2.97 billion is about 17% (=50-33; the Company aims to return 50% of profits to shareholders, and the dividend payout ratio is a minimum of 33%) of consolidated net profit for the fiscal year 2021 - pursuant to Article 178 of the Companies Act. For details, please see the press release dated February 21, 2022, entitled "Notice of Retirement of Treasury Share."

Out of maximum cost of share acquisition of approximately JPY 5.63 billion, GMO Internet has failed to acquire approximately JPY 470 million worth of treasury shares, for which GMO Internet Board authorizes a new share repurchase plan, as announced in the press release "Notice of Acquisition of Treasury Shares (up to JPY 5.0 billion)" published on February 10, 2022. For details, please refer to the above press release.

We will continue to carry out the acquisition of treasury stock, as announced in the press release "Notice of Revision to Shareholder Returns Policy with Long Term Share Buyback Plan" published on July 30, 2015, aiming to acquire approximately 38.35 million shares, which is the number of shares issued when the capital has been increased due to withdrawal from loan credit business from 2006 to 2007.

(1)	Type of Shares Acquired	Common Shares
(2)	No. of Shares Acquired	1,958,600 shares
(3)	Total Value	JPY 5,164,599,500
(4)	Acquisition Period	February 15, 2021, through to February 14, 2022
(5)	Acquisition Method	Open market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution approved at the Board of Directors meeting held on February 12, 2021

(1)	Type of shares to be acquired	GMO Internet common shares
(2)	Total number of shares to be acquired	Up to 5,000,000 shares % of outstanding shares (excluding treasury shares): 4.58%
(3)	Total cost of share acquisition	Up to JPY 5,636,628,600
(4)	Acquisition period	February 15, 2021, through to February 14, 2022
(5)	Method of repurchase	Open market purchase on the Tokyo Stock Exchange

2. Repurchase of own shares in February 2022

(1)	Type of Shares Acquired	Common Shares
(2)	No. of Shares Acquired	486,200 shares
(3)	Total Value	JPY 1,245,361,300
(4)	Acquisition Period	February 1, 2022, through to February 14, 2022
(5)	Acquisition Method	Open market purchase on the Tokyo Stock Exchange