

Company Name: GMO Internet, Inc.  
(TSE First Section, Code: 9449)  
Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN  
Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO  
Masashi Yasuda, Executive Vice President and CFO, Head of  
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### **Notice of Retirement of Treasury Share**

#### **(Retirement of repurchased shares pursuant to the provisions of Article 178 of the Companies Act)**

Stock repurchases resolved by the board of directors of GMO Internet, Inc. (the "Company") at the meeting held on February 12, 2021, have been completed, as announced in "Announcement Regarding the Completion of the Share Repurchase Program," dated February 21, 2022. The Company announces the resolution made at a board of directors meeting held today to retire treasury shares - out of which approximately JPY 2.97 billion is about 17% (=50-33; the Company aims to return 50% of profits to shareholders, and the dividend payout ratio is a minimum of 33%) of consolidated net profit for the fiscal year 2021 - pursuant to Article 178 of the Companies Act, as outlined below.

We will continue to carry out the acquisition of treasury stock, as announced in the press release "Notice of Revision to Shareholder Returns Policy with Long Term Share Buyback Plan" published on July 30, 2015, aiming to acquire approximately 38.35 million shares, which is the number of shares issued when the capital has been increased due to withdrawal from loan credit business from 2006 to 2007.

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|----------------------------------|--|
| (1) Type of Shares to be retired | Common shares  |
| (2) No. of shares to be retired  | 1,188,645 shares<br>(1.06% of the total number of shares issued) |
| (3) Planned retirement date      | March 11, 2022   |

#### **(Reference)**

After the above retirement of shares, the total number of shares issued will be 110,704,401.