

April 1, 2022

Company Name: GMO Internet, Inc.
(TSE First Section, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Announcement Regarding the Status of Share Repurchases (Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and the company's Articles of Incorporation)

GMO Internet, Inc. (the Company) hereby announces that the Company repurchased its own shares in accordance with Article 459-1 of the Japanese Companies Act and the Company's articles of incorporation, as resolved at the Board of Directors meeting held on February 10, 2022.

We will continue to carry out the acquisition of treasury stock, as announced in the press release "Notice of Revision to Shareholder Returns Policy with Long Term Share Buyback Plan" published on July 30, 2015, aiming to acquire approximately 38.35 million shares, which is the number of shares issued when the capital has been increased due to withdrawal from loan credit business from 2006 to 2007.

(1) Type of shares repurchased	GMO Internet common shares
(2) Total number of shares repurchased	1,304,300 shares
(3) Total cost of share repurchases	JPY 3,625,227,100
(4) Period of repurchase	March 1, 2022, through to March 31, 2022
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution approved at the Board of Directors meeting held on February 10, 2022

(1) Type of shares to be repurchased	GMO Internet common shares
(2) Total number of shares to be repurchased	Up to 3,000,000 shares % of outstanding shares (excluding treasury shares): 2.73%
(3) Total cost of share repurchases	Up to JPY 5 billion
(4) Period of repurchase	February 15, 2022, through to February 10, 2023
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

2. Total number and value of shares repurchased pursuant to the above resolution of the Board of Directors (as of March 31, 2022)

(1) Total number of shares repurchased	1,304,300 shares
(2) Total cost of share repurchases	JPY 3,625,227,100