

Company Name: GMO Internet Group, Inc.
 (TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Non-Dividend Payout in Q3 FY2022

At a meeting convened today, the GMO Internet Group, Inc. Board of Directors agreed on the following Non-dividend payout with Sep 30, 2022, as the record date. The company has already paidout JPY 47.60 by the end of the third quarter FY2022(JPY 40.10 in previous year).

1. Dividend Details in the 2022 Fiscal Year

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
Dividend forecast				-	-
Actual to date	JPY 19.60	JPY28.00	JPY0.00		
Actual dividend in the previous term (FY12/2021)	JPY 17.10	JPY 12.20	JPY 10.80	JPY 12.60	JPY 52.70

2. Dividend Details at the third quarter

	Agreed amount	Recent forecast	Previous year (Year-end)
Record date	Sep 30, 2022	-	September 30, 2021
Dividend per share	JPY 0.00	-	JPY 10.80
Total dividend	-	-	JPY 1,191 million
Effective date	-	-	December 13, 2021
Dividend resource	-	-	Retained earnings

3. Reason for Non-Dividend Payout

GMO Internet Group demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the Company aims to return 50% of profits to shareholders. The Company's target dividend payout ratio is a minimum of 33% of profit attributable to owners of the parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of the parent to the acquisition of treasury stock after taking into consideration business results and financial condition and taking a flexible approach in accordance with the share price. We have also adopted a quarterly dividend system to enable prompt profit returns to shareholders.

However, the company recorded an extraordinary loss (provision for loss contracts with regard to stock in GMO Aozora Net Bank) as disclosed on the 25th and 27th of October, and we decided to pass on dividend payout for this quarter based on our policy at a meeting, in a result from the extraordinary loss led to a quarterly net loss belong to the parent company during the third consolidated accounting period.

We sincerely apologize to all shareholders. As for the next quarter, we intend to pay dividends in accordance with the total shareholder returns policy.

Also, we took this seriously and decided to implement the return of reward for related directors and executive officers of the company and related group.