

Company Name: GMO Internet Group, Inc.
 (TSE Prime Market, Code: 9449)

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Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Update to the Overseas Subsidiary to Withdraw the Application to List Its Shares on the Stock Exchange of Thailand

GMO Internet Group, Inc. (the "Company") hereby announces that its consolidated subsidiary, GMO Financial Holdings, Inc. (Standard: 7177) has announced that its consolidated subsidiary GMO-Z com Securities (Thailand) Public Company Limited has withdrawn the application to list its shares on the Stock Exchange of Thailand, because it is in the red for the Fiscal Year Ended December 31, 2022, regarding the application on May 13, 2022, as announced in the press release "Notice of Application by the Overseas Subsidiary to List Its Shares on the Stock Exchange of Thailand" published on May 16, 2022.

1. Overview of the consolidated subsidiary

(1)	Name	GMO-Z com Securities (Thailand) Public Company Limited
(2)	Location	No. 9, G Tower, Grand Rama 9, 15th Floor, South Wing, Rama 9 Road, Huaykwang, Huaykwang, Bangkok 10310, Thailand
(3)	Name & Title of Representative	Chief Executive Officer and Authorized Director Prakrit Thanwalai
(4)	Business Description	Financial instruments business in Thailand
(5)	Capital	THB 2,880 million (¥10,932 million*)
(6)	Major Shareholders and Ownership Ratio	GMO Financial Holdings, Inc. 99.99%

* Based on the exchange rate as of December 31, 2022 (THB 1 = ¥3.796; amounts less than ¥1 million have been ignored).

2. Outlook

GMO-Z com Securities (Thailand) Public Company Limited has not yet decided whether to apply to list its shares on the Stock Exchange of Thailand again as of this writing.