

Company Name: GMO Internet Group, Inc.
 (TSE Prime Market, Code: 9449)
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Non-Dividend Payout in Q4 FY2022

At a meeting convened today, the GMO Internet Group, Inc. Board of Directors agreed on the following Non-dividend payout with Dec 31, 2022, as the record date. The company will pay annual dividend of JPY 47.60 per share in 2022 (38.6% payout ratio; JPY 52.70 in 2021).

1. Dividend Details in the 2022 Fiscal Year

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
Dividend forecast				-	-
Actual to date	JPY 19.60	JPY28.00	JPY0.00	JPY0.00	JPY47.60
Actual dividend in the previous term (FY12/2021)	JPY 17.10	JPY 12.20	JPY 10.80	JPY 12.60	JPY 52.70

2. Dividend Details

	Agreed amount	Recent forecast	Previous year (Year-end)
Record date	December 31, 2022	-	December 31, 2021
Dividend per share	JPY 0.00	-	JPY 12.60
Total dividend	-	-	JPY 1,381 million
Effective date	-	-	March 7, 2022
Dividend resource	-	-	Retained earnings

3. Reason for Non-Dividend Payout

GMO Internet Group demonstrates a clear commitment to returning value to shareholders through its dividend policy. Under the policy, the Company aims to return 50% of profits to shareholders. The Company's target dividend payout ratio is a minimum of 33% of profit attributable to owners of the parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of the parent to the acquisition of treasury stock after taking into consideration business results and financial condition and taking a flexible approach in accordance with the share price. We have also adopted a quarterly dividend system to enable prompt profit returns to shareholders.

However, the company recorded the provision of allowance for doubtful accounts at the consolidated subsidiary as disclosed on the 27th of January, and we decided to pass on dividend payout for this quarter based on our policy at a meeting, in a result of the provision of allowance for doubtful accounts led to a quarterly net loss belong to the parent company during the fourth consolidated accounting period.

We sincerely apologize to all shareholders. As for the next quarter, we intend to pay dividends in accordance with the total shareholder returns policy.

We appreciate your understanding.