

February 13, 2023

Company Name: GMO Internet Group, Inc.
(TSE Prime Market, Code: 9449)

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Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Announcement Regarding the Completion of the Share Repurchase Program

(Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and the company's Articles of Incorporation)

GMO Internet Group, Inc. (the Company) hereby announces that the Company repurchased its own shares in accordance with Article 459-1 of the Japanese Companies Act and the company's articles of incorporation and that it has completed the repurchase resolved at the Board of Directors meeting held on February 10, 2022. There has not been any acquisition after publishing the press release "Announcement Regarding the Status of Share Repurchases" on July 1, 2022. The Company resolved at a board of directors meeting held today to retire treasury shares - out of which approximately JPY 1.5 billion is about 11.4% (=50-38.6; the Company aims to return 50% of profits to shareholders, and the dividend payout ratio is a minimum of 33%) of consolidated net profit for the fiscal year 2022 - pursuant to Article 178 of the Companies Act. For details, please see the press release dated February 13, 2023, entitled "Notice of Retirement of Treasury Share."

We will continue to carry out the acquisition of treasury stock, as announced in the press release "Notice of Revision to Shareholder Returns Policy with Long Term Share Buyback Plan" published on July 30, 2015, aiming to acquire approximately 38.35 million shares, which is the number of shares issued when the capital has been increased due to withdrawal from loan credit business from 2006 to 2007.

(1) Type of Shares Acquired	Common Shares
(2) No. of Shares Acquired	1,597,600 shares
(3) Total Value	JPY 4,253,312,300
(4) Acquisition Period	February 15, 2022, through to February 10, 2023
(5) Acquisition Method	Open market purchase on the Tokyo Stock Exchange

(Reference)**1. Details of the resolution approved at the Board of Directors meeting held on February 10, 2022**

(1) Type of shares to be acquired	GMO Internet Group common shares
(2) Total number of shares to be acquired	Up to 3,000,000 shares % of outstanding shares (excluding treasury shares): 2.73%
(3) Total cost of share acquisition	Up to JPY 5.0 billion
(4) Acquisition period	February 15, 2022, through to February 10, 2023
(5) Acquisition Method	Open market purchase on the Tokyo Stock Exchange