

Company Name: GMO Internet Group, Inc.
(TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Executive Vice President and Group CFO,
Deputy to Group CEO, Head of Group Management Division

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URL: <https://www.gmo.jp/en>

Notice of Board of Director Candidate Appointments

The GMO Internet Group, Inc. Board of Directors agreed at a meeting convened today on the proposal regarding Board of Director candidates to be submitted at the Annual General Shareholders' Meeting to be held on March 24, 2023.

The terms of all of the members (except for the Audit and Supervisory Committee Members) expire at the end of the Annual General Shareholders' Meeting on March 24, 2023. Director (Audit and Supervisory Committee Member), Koichi Tachibana, passed away on November 7, 2022. As such, his position as Director was vacated on the same day. This time GMO Internet Group's Board of Directors decided to appoint 1 Director (Audit and Supervisory Committee Member). The number of directors will be 9, out of which 3 are Independent External Directors, so the Independent External Directors will comprise a minimum of a third of its Board of Directors.

1. New Leadership Structure (1) Director Candidates

(Changes Underlined)

Name	New title	Current title
Masatoshi Kumagai	As per the current title	Founder, Chairman and Group CEO
Masashi Yasuda	As per the current title	Director and Vice President / Deputy to Group CEO / Group CFO / Head of Group Management Division
Hiroyuki Nishiyama	As per the current title	Director and Vice President / Deputy to Group CEO / Group COO / Head of Group Human Resources Development Division
Issei Ainoura	As per the current title	Director and Vice President / Head of Group Payment Processing Division / President and Representative Director of GMO Payment Gateway, Inc.
Tadashi Ito	As per the current title	Director and Vice President / Head of Group Infrastructure Division / General Manager of Business Division
Hideyuki Matsui	<u>Director</u> <u>Audit Committee Member</u>	(New)
Keigo Ogura	No election	Director (independent director) Audit Committee Member
Takashi Gunjikake	No election	Director (independent director) Audit Committee Member
Kaname Masuda	No election	Director (independent director) Audit Committee Member

(2) New Candidate

Name: Hideyuki Matsui

Date of Birth: April 10, 1965

Current Role: General Manager of Group Global Business Development Office and
General Manager of Real Estate Investment Management Office, GMO
Internet Group, Inc.

Profile	
November 2012	Joined GMO Internet, Inc. (currently, GMO Internet Group, Inc.). Manager of Group Global Business Development Office.
April 2018	General Manager of Group Global Business Development Office, GMO Internet Group, Inc. (current position)
December 2021	General Manager of Real Estate Investment Management Office, GMO Internet Group, Inc. (current position)
January 2023	Provisional Corporate Auditor, GMO Media Inc. (current position)
February 2023	Provisional Corporate Auditor, GMO Research, Inc. (current position)