

Company Name: GMO Internet Group, Inc.
(TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Notice of Amendment to Articles of Incorporation

At a meeting of the GMO Internet Group Board of Directors convened today, it was resolved to put forward the following proposal regarding amendments to the company's Articles of Incorporation at the FY2022 Annual General Shareholders Meeting to be held on March 24, 2023.

1. Reasons for the amendment

GMO Internet Group has never held the deemed resolution as the Company believes that, in principle, the face-to-face debate is significant at the meetings of the Board of Directors, a significant business decision-making authority. However, we will adopt the deemed resolution provided for in Article 370 of the Companies Act of Japan for the Board of Directors to approve the financial statements and business reports and annexed detailed statements accompanying them provided for in Article 436, Paragraph 3 of the Companies Act of Japan, taking a flexible approach to coping with increases in time and effort required for the increasingly complex financial closing.

2. Details of Amendments

(Changes Underlined)

Current	Revised
<p>Article 35 (Decision-making process) Decisions made by the Board of Directors will require more than half of the directors to be in attendance and will need the support of more than half of those in attendance. (New)</p>	<p>Article 35 (Decision-making process) <u>1.</u> Decisions made by the Board of Directors will require more than half of the directors to be in attendance and will need the support of more than half of those in attendance. <u>2.</u> <u>The Company deems that, with regard to the Board of Directors' approval of Article 436, Paragraph 3 of the Companies Act of Japan, if the requirements of Article 370 of the Companies Act of Japan are fulfilled, the matters are resolved by the Board of Directors.</u></p>
<p>(Supplementary provisions) 1-2 Omitted</p> <p>(Transitional measures for electronic provision measure, etc.) 3-4 Omitted</p> <p>5. This supplementary provision shall be deleted after the later of either the date six months from the Enforcement Date or the date three months from the date of the General Meeting of Shareholders as set forth in the preceding paragraph.</p> <p>(Date of entry into force of the Articles of Incorporation) <u>6. Date of entry into force of change of Article 1 (company name) is September 1, 2022.</u></p>	<p>(Supplementary provisions) 1-2 As per the current provisions</p> <p>(Transitional measures for electronic provision measure, etc.) 3-4 As per the current provisions</p> <p>5. <u>The preceding two paragraphs and this paragraph</u> shall be deleted after the later of either the date six months from the Enforcement Date or the date three months from the date of the General Meeting of Shareholders as set forth in the preceding paragraph.</p> <p>(Date of entry into force of the Articles of Incorporation) Deleted</p>

3. Schedule

Date of Annual General Shareholders Meeting	March 24, 2023
Effective Date of Amendments to Articles of Incorporation	March 24, 2023