

March 17, 2023

Company Name: GMO Internet Group, Inc.
(TSE Prime Market, Code: 9449)
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(Updated)Correction of “Fiscal Year 2022 Consolidated Financial Results (Japanese GAAP)”

GMO Internet Group, Inc.(Stock Code: 9449)makes certain corrections to “Fiscal Year 2022 Consolidated Financial Results (Japanese GAAP)” released on February13, 2023. Details of corrections (Corrections are underlined) are presented below.

Description

1.Reason for the Revision

We would like to inform you that we have discovered issues that require correction in the “Fiscal Year 2022 Consolidated Financial Results”, which was announced on February 13th, 2023. Therefore, we will issue a corrected financial results announcement.

2.Contents of the Revision

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3.Consolidated Financial Statements and Major Notes

(5)Notes to consolidated financial statements

(Changes in accounting policies)

(Application of Accounting Standard for Revenue Recognition)

(Before Correction)

As a result, net sales for the fiscal year ended December 31, 2022, decreased by ¥30,774 million, cost of sales decreased by ¥28,074 million, sales, general and administrative expenses decreased by ¥2,956 million, and operating profit, ordinary profit and net profit before adjustment for tax etc. increased by ¥266 million, respectively. Also, the beginning balance of earned surplus decreased by ¥2,416 million.

(After Correction)

As a result, net sales for the fiscal year ended December 31, 2022, decreased by ¥30,774 million, cost of sales decreased by ¥28,084 million, sales, general and administrative expenses decreased by ¥2,956 million, and operating profit, ordinary profit and net profit before adjustment for tax etc. increased by ¥266 million, respectively.

Also, the beginning balance of earned surplus decreased by ¥2,416 million.

End