

Company Name: GMO Internet Group, Inc.
 (TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

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Dividend Payout in Q1 FY2023

At a meeting convened today, the GMO Internet Group, Inc. Board of Directors agreed on the following dividend payout with March 31, 2023, as the record date.

1. Dividends Details

| | Agreed amount | Recent forecast | Previous year (Year-end) |
|--------------------|-------------------|-----------------|-----------------------------|
| Record date | March 31, 2023 | - | March 31, 2022 |
| Dividend per share | JPY 12.20 | - | JPY 19.60 |
| Total dividend | JPY 1,302million | - | JPY 2,097 million |
| Effective date | June 15, 2023 | - | June 16, 2022 |
| Dividend resource | Retained earnings | - | Retained earnings |

2. Reason for Dividend Payout

GMO Internet demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the Company aims to return 50% of profits to shareholders. The Company's target dividend payout ratio is a minimum of 33% of profit attributable to owners of parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of parent to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price. We have also adopted a quarterly dividend system to enable prompt profit return to shareholders.

The company will pay a quarterly dividend of ¥12.20 per share for the current quarter (33.1% payout ratio). As for the next quarter, we intend to pay dividends in accordance with the Total Shareholder Returns Policy.

(Reference) Dividend Forecast Details in the 2023 Fiscal Year

| | Dividend per share | | | | |
|---|--------------------|-----------|-----------|----------|-----------|
| | End of Q1 | End of Q2 | End of Q3 | Year-end | Annual |
| Dividend forecast | | - | - | - | - |
| Actual to date | JPY 12.20 | | | | |
| Actual dividend in the previous term (FY12/2022) | JPY 19.60 | JPY 28.00 | JPY0.00 | JPY0.00 | JPY 47.60 |