

July 18, 2023

Company Name: GMO Internet Group, Inc.
 (TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Executive Vice President and Group CFO,
 Deputy to Group CEO, Head of Group Management Division

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Notice Regarding Transfer of Fixed Assets (Beneficial Interest in Trust)

GMO Internet Group, Inc. (the Company) hereby announces that our Board of Directors has resolved at a meeting held on July 18, 2023, resolved to transfer fixed assets (trust beneficiary rights) owned by the company. As this transfer is a transaction with a wholly-owned subsidiary, we anticipate that it will have a minimal impact on the consolidated accounts.

1. Reason for the transfer

By consolidating assets in subsidiaries specialising in the real estate business, the aim is to improve the efficiency of group management and to develop the business more flexibly.

2. Description of assets to be transferred (trust beneficiary rights)

Name and Location of Assets	Book value	Present condition
Land (Kita-Aoyama, Minato-ku, Tokyo)	JPY 12.2 billion	Real estate for sale

3. Overview of wholly owned subsidiary that is the transferee

(1) Name	GMO Asset Management, Inc.	
(2) Location	26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN	
(3) Name & Title of Representative	President and Representative Director Katsumi Arisawa	
(4) Business Operations	Real Estate Business	
(5) Capital	JPY 10 million	
(6) Established	October 21, 2010	
(7) Major Shareholders and Voting Rights Ratio	GMO Internet Group, Inc. 100.0%	
8) Relationship with GMO Internet Group	Capital relations	The company holds 100% of the outstanding shares of the relevant subsidiary.
	Human relations	Three directors and one auditor are appointed from the Company.
	Business relations	Not applicable

4. Schedule of the transfer

(1) Date of Resolution by the Board of Directors	July 18, 2023
(2) Contract Execution	August 1, 2023
(3) Fixed assets delivery	August 1, 2023

5. Future outlook

Although various costs related to the transfer are expected, the impact on the consolidated accounts will not be material as the transaction is with a wholly-owned subsidiary.