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 (TSE Prime Market, Code: 9449)

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Announcement Concerning Differences between GMO Payment Gateway, Inc.'s Non-Consolidated Financial Results for the Fiscal Year 2023 and the Previous Results

Today, GMO Payment Gateway, Inc. (TSE Prime Market: 3769), our consolidated subsidiary, announced the differences between its non-consolidated financial results for the fiscal year 2023 and the previous results.

1. Differences between the actual financial results for the fiscal year 2023 (October 1, 2022, through to September 30, 2023) and the previous results

(Millions of yen, except per share figures)	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share
Actual for fiscal year 2022 (A)	27,131	11,755	18,200	14,587	192.33
Actual for fiscal year 2023 (B)	32,078	15,215	18,241	8,270	109.05
Change (B-A)	4,946	3,460	41	△6,316	
% change	18.2	29.4	0.2	△43.3	

2. Reasons for the Differences

Net sales and operating profit have increased compared to the previous fiscal year because the payment processing business is progressing smoothly due to increased payment processing and transaction volume, which are the indicators of net sales.

Additionally, the net profit for the current period was lower than the previous year's performance, attributed to the inclusion of investment business partnership operating income and investment securities sales gains in the previous fiscal year, as well as an increase in corporate taxes and others due to the application of the consolidated taxation system for foreign subsidiaries in the current fiscal year.

(Note: This is due to the fact that our consolidated subsidiary, GMO-Z.COM PAYMENT GATEWAY PTE. LTD., which was an equity-method affiliate, transferred all of its shares of 2C2P Pte. Ltd., resulting in a gain on the sale of stock.)