

Company Name: GMO Internet Group, Inc.
 (TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Executive Vice President and Group CFO,
 Deputy to Group CEO, Head of Group Management Division

Telephone: +81 3 5456 2555

URL: <https://www.gmo.jp/en>

Dividend Payout in Q4 FY2023

At a meeting convened today, GMO Internet Group, Inc. Board of Directors agreed on the following dividend payout with December 31, 2023, as the record date.

1. Dividends Details

	Agreed amount	Recent forecast	Previous year (Year-end)
Record date	December 31, 2023	-	December 31, 2022
Dividend per share	JPY 14.20	-	JPY 00.00
Total dividend	JPY 1,507million	-	-
Effective date	March 7, 2024	-	-
Dividend resource	Retained earnings	-	-

2. Reason for Dividend Payout

GMO Internet Group, Inc. demonstrates a clear commitment toward returning value to shareholders through its dividend policy. Under the policy, the Company aims to return 50% of profits to shareholders. The Company's target dividend payout ratio is a minimum of 33% of profit attributable to owners of parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of parent to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with share price. We have also adopted a quarterly dividend system to enable prompt profit return to shareholders.

The company will pay a quarterly dividend of ¥14.20 per share for the current quarter (33.1% payout ratio). As for the next quarter, we intend to pay dividends in accordance with the Total Shareholder Returns Policy.

(Reference) Dividend Details in the 2023 Fiscal Year

	Dividend per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
Dividend forecast					-
Actual to date	JPY 12.20	JPY 7.50	JPY 10.20	JPY 14.20	JPY 44.10
Actual dividend in the previous year (FY12/2022)	JPY 19.60	JPY 28.00	JPY 0.00	JPY 0.00	JPY 47.60