

February 13, 2024

Company Name: GMO Internet Group, Inc.  
(TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho, Shibuya-ku, Tokyo, JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Director, Executive Vice President and Group  
CFO, Deputy to Group CEO, Head of Group Management  
Division

Telephone: +81 3 5456 2555

URL: <https://www.gmo.jp/en>

**Notice of Acquisition of Treasury Shares (up to JPY 2.41 billion)**  
**(Acquisition of treasury stock pursuant to Article 459-1 of the Japanese Companies Act and**  
**the company's Articles of Incorporation)**

GMO Internet Group, Inc. ("the Company") announces that the following has been resolved in regard to items relating to the acquisition of treasury shares pursuant to Article 459-1 of the Japanese Companies Act and the company's articles of incorporation.

**1. Reasons for the Acquisition of Treasury Stock**

The Company revised its Total Shareholder Returns Policy as of the 12/2016 fiscal year. Under the new policy, the company aims to return 50% of the profits to shareholders. The company's target dividend payout ratio remains at a minimum of 33% of profit attributable to owners of the parent, while we will aim to allocate the remainder of the 50% of profit attributable to owners of the parent to the acquisition of treasury stock after taking into consideration business results and financial condition, and taking a flexible approach in accordance with the share price.

Regarding the acquisition of treasury stock, as announced in the press release "Notice of Revision to Shareholder Returns Policy with Long Term Share Buyback Plan" published on July 30, 2015, our goal is to acquire approximately 38.35 million shares, which is the number of shares issued when the capital has been increased due to withdrawal from loan credit business from 2006 to 2007. The number of the company's own common shares that have been acquired since the establishment of the target is approximately 12.68 million shares (as of today), and the rate of progress is 33.1%.

This time, based on the Total Shareholder Returns Policy, JPY 2.41 billion - which is about 17.0% (=50-38.6; the Company aims to return 50% of profits to shareholders, and the dividend payout ratio is a minimum of 33%) of consolidated net profit for the fiscal year 2023 - would be allocated to the acquisition of treasury stock.

We will retire our shares repurchased, which is equivalent to 17% (=50-33) of profit attributable to owners of the parent.

**2. Details of Acquisition**

- |   |  |
|---|--|
| (1) Type of shares to be acquired         | GMO Internet Group common shares   |
| (2) Total number of shares to be acquired | Up to 1,100,000 shares<br>% of outstanding shares (excluding treasury shares): 1.04% |
| (3) Total cost of share acquisition       | Up to JPY 2.41 billion   |
| (4) Acquisition period                    | February 14, 2024, through to February 7, 2025                                       |
| (5) Method of repurchase                  | Open market purchase on the Tokyo Stock Exchange                                     |

(Reference) Treasury Share Ownership as of December 31, 2023

Number of Outstanding shares (excluding treasury shares)

110,113,337

Treasury shares

3,951,867