

Fiscal Year 2018 First Quarter Consolidated Financial Results (Japanese GAAP)

May 10, 2018

Name of Listed Company: GMO Internet, Inc.

Exchange Listing: Tokyo Stock Exchange Stock Code: 9449 URL: <https://www.gmo.jp/en>

Representative: Masatoshi Kumagai, CEO and Representative Director and Group CEO

Official Contact: Masashi Yasuda, CFO and Vice President Contact Number: +81-3-5456-2555

Date of Quarterly Report Release: May 15, 2018 Start Date of Dividend Payout: June 22, 2018

Supplementary documents available pertaining to quarterly financial results: Yes

Quarter results presentation: Yes (for institutional investors and analysts)

(all amounts rounded down to the nearest million yen)

1. First Quarter Financial Results in the Year Ending December 2018 (01.01.2018- 03.31.2018)

(1) Consolidated Operating Results (percentages shown represent year-on-year % change)

	Net Sales		Operating Profit		Ordinary Profit		Profit attributable to Owners of the Parent	
	¥ millions	%	¥ millions	%	¥ millions	%	¥ millions	%
Three months ended								
March 31,2018	43,705	21.3	5,269	49.0	4,931	46.2	2,087	81.3
March 31,2017	36,040	8.6	3,537	-3.3	3,372	-5.1	1,151	-15.4

(Note) Comprehensive Income: March 31,2018: ¥2,662 million (43.1%), March 31, 2017: ¥1,860 million (21.3%)

	Net Profit per Share	Net Profit per Share (Diluted)
Three months ended	¥	¥
March 31,2018	18.14	17.96
March 31,2017	9.93	9.69

(2) Consolidated Financial Condition

	Total Assets	Net Assets	Shareholders' Equity Ratio
As of	¥ millions	¥ millions	%
March 31,2018	758,529	75,280	5.9
December 31,2017	749,160	74,345	5.8

(Reference) Shareholders' Equity: March 31,2018: ¥44,891million December 31,2017:¥43,697 million

2. Dividends

	Dividends per Share				
	End of Q1	End of Q2	End of Q3	End of Term	Total
	¥	¥	¥	¥	¥
Year Ended 12/2017	5.00	6.00	6.00	6.00	23.00
Year Ending 12/2018	6.00				
Year Ending 12/2018 (forecast)		—	—	—	—

3. Consolidated Results Forecast for the Year Ending December 2018 (01.01.2018 – 12.31.2018)

The Group's business "Internet finance business" and " Cryptocurrency business" are economic conditions and financial markets, Virtual currency and other market conditions, it is difficult to predict business performance, so we will not disclose consolidated business results and dividend forecast, In order to compensate for this point, we plan to monthly disclose the rate of the Cryptocurrency mining business, which has a significant influence on business performance. GMO Financial Holdings Co., Ltd., a subsidiary, also discloses monthly sales indicators such as foreign exchange margin trading volume, stock brokerage trading price, customer account number and operating revenue.

*Notes

(1) Changes to significant subsidiaries in the current term: None

(2) Special accounting treatments used in preparation of financial statements: None

(3) Changes in accounting policy, changes in accounting estimates, restatements

1. Changes resulting from revisions to accounting standard,etc.: None

2. Changes other than those specified above: Yes

3. Changes in accounting estimates: None

4. Restatements: None

(4) No. of Outstanding Shares (Common Shares)

1. Outstanding shares at term end (inc. treasury)

Q1 FYE 12/2018	115,096,887	FYE 12/2017	115,096,887
Q1 FYE 12/2018	8,322	FYE 12/2017	11,347
Q1 FYE 12/2018	115,086,683	Q1 FYE 12/2017	115,942,866

2. Treasury shares at term end

3. Average number of shares during the period

*Quarterly financial results are not covered by quarterly review.

*Note regarding the appropriate use of results forecasts and other items

Although the Company aims to pay dividends quarterly with the aim of paying a payout ratio of 33% to net income attributable to the owners of the parent, Because it is difficult to do, the anticipated dividend forecast at this time is undecided. We will promptly disclose dividend forecast when it becomes possible to disclose.

On May 10, 2018, we plan to hold financial briefings for institutional investors and analysts. Regarding the patterns and explanation contents(voice), we plan to publish it on our company website (<http://ir.gmo.jp/en/>) promptly after the meeting, along with explanatory explanation materials used on the day.